

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING SEPTEMBER 30, 2023

	Note	1-09/2023 BGN'000	1-09/2022 BGN'000
Dividend income	15.2	4 999	11 997
Revenue	15.1	7	5
Costs of materials		(11)	(17)
Costs of hired services	16	(135)	(125)
Depreciation / amortization expenses	4,5	(51)	(54)
Personnel expenses	17	(613)	(414)
Other operating expenses	18	(9)	(8)
Operating profit		4 187	11 384
Finance income	19	904	291
Finance costs	19	(1)	(1)
Finance income /(costs), net		903	290
Profit before income tax		5 090	11 674
Income tax expense		-	-
Profit for the period after taxes		5 090	11 674
Other components of comprehensive income		-	-
Total comprehensive income for the period		5 090	11 674

October 2023

Prepared by:
 /Antoaneta Boeva/

Executive Director:
 /Georgi Babev/

Chairman of the Board of Directors:
 /Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2022

	Note	30 September 2023 BGN'000	31 December 2022 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	4	108	36
Intangible assets	5	18	22
Investments in subsidiaries	6	269 418	269 412
Deferred tax assets	7	58	58
Total non-current assets		269 602	269 528
Current assets			
Related party receivables		-	7
Trade receivables	21	258	219
Loans granted	21	38 344	34 683
Dividends receivable	21	8 300	15 397
Other current receivables and prepayments	8	173	43
Cash and cash equivalents	9	359	2 570
Total current assets		47 434	52 919
TOTAL ASSETS		317 036	322 447
EQUITY AND LIABILITIES			
EQUITY			
Capital attributable to the equity owners of the parent company			
Share capital	10	243 609	243 609
Treasury ordinary shares	10	(5 823)	-
Issue premium	10	62 287	62 287
Retained earnings	10	16 563	16 473
		316 636	322 369
LIABILITIES			
Non-current liabilities			
Leasing liabilities		30	-
Total non-current liabilities		30	-
Current liabilities			
Payables to related parties	21	-	1
Trade payables		20	49
Tax liabilities	11	219	3
Payables to personnel and social security	12	70	7
Dividend liabilities	13	-	-
Leasing liabilities	14	58	16
Other current liabilities		3	2
Total current liabilities		370	78
TOTAL LIABILITIES		400	78
TOTAL EQUITY AND LIABILITIES		317 036	322 447

October 2023

Prepared by:
 /Antoaneta Boeva/

Executive Director:
 /Georgi Babev/

Chairman of the Board of Directors:
 /Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL CASH FLOW STATEMENT
FOR THE PERIOD ENDING SEPTEMBER 30, 2023

	Note	1-9/2023 BGN'000	1-9/2022 BGN'000
Cash flows from operating activity			
Proceeds from customers		714	325
Payments to suppliers		(1 026)	(433)
Payments to personnel and social security		(442)	(373)
Taxes paid/ refunded, other than income tax, net		(56)	(38)
Other proceeds, net		(55)	(41)
Net cash flows from operating activity		(865)	(560)
Cash flows from investing activity			
Assets purchase		-	(2)
Loans to related parties		(15 200)	-
Proceeds from loans		11 700	1 200
Interest received on granted loans		744	291
Purchase of investments		(6)	-
Dividends received		12 095	7 598
Net cash flows used in investing activity		9 333	9 087
Cash flows from financing activity			
Payments on securities buy-back		(5 823)	-
Dividends paid		(4 787)	(10 501)
Taxes paid on dividends paid		-	-
Payments on leasing contracts		(45)	(45)
Other proceeds on financing activities		(24)	-
Net cash flows used in financing activity		(10 679)	(10 812)
Net increase / decrease in cash		(2 211)	(2 285)
Cash and cash equivalents on 01 January		2 570	6 916
Cash and cash equivalents on 30 September	9	359	4 631

October 2023

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Georgi Babev/

Chairman of the Board of Directors:

/Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING SEPTEMBER 30, 2023

	Share capital	Issue premium	Retained earnings	Total share capital
	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 31 December 2021	243 609	62 287	11 843	317 739
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	11 674	11 674
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>	-	-	(10 962)	(10 962)
Balance at 30 September 2022	243 609	62 287	12 555	318 451
Balance at 31 December 2022	243 609	62 287	16 473	322 369
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	5 090	
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>			(5 000)	
<i>Treasury ordinary shares</i>	(5 823)	-	-	
Balance at 30 September 2023	237 786	62 287	16 563	316 636

October 2023

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Georgi Babev/

Chairman of the Board of Directors:

/Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.