

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING JUNE 30, 2023

	Note	1-06/2023 BGN'000	1-06/2022 BGN'000
Dividend income	15.2	4 999	11 997
Revenue	15.1	2	4
Costs of materials		(7)	(11)
Costs of hired services	16	(93)	(95)
Depreciation / amortization expenses	4,5	(34)	(36)
Personnel expenses	17	(404)	(272)
Other operating expenses	18	(4)	(3)
Operating profit		4 459	11 584
Finance income	19	528	194
Finance costs	19	-	-
Finance income /(costs), net		528	194
Profit before income tax		4 987	11 778
Income tax expense		-	-
Profit for the period after taxes		4 987	11 778
Other components of comprehensive income		-	-
Total comprehensive income for the period		4 987	11 778

July 2023

Prepared by:
 /Antoaneta Boeva/

Executive Director:
 /Georgi Babev/

Chairman of the Board of Directors:
 /Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2022

	Бележки	30 June 2023 BGN'000	31 December 2022 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	4	121	36
Intangible assets	5	19	22
Investments in subsidiaries	6	269 418	269 412
Deferred tax assets	7	58	58
Total non-current assets		269 616	269 528
Current assets			
Related party receivables		6	7
Trade receivables	21	61	219
Loans granted	21	40 174	34 683
Dividends receivable	21	8 300	15 397
Other current receivables and prepayments	8	161	43
Cash and cash equivalents	9	5 118	2 570
Total current assets		53 820	52 919
TOTAL ASSETS		323 436	322 447
EQUITY AND LIABILITIES			
EQUITY			
Capital attributable to the equity owners of the parent company			
Share capital	10	243 609	243 609
Treasury ordinary shares	10	(4 099)	-
Issue premium	10	62 287	62 287
Retained earnings	10	16 460	16 473
		318 257	322 369
LIABILITIES			
Non-current liabilities			
Leasing liabilities		44	-
Total non-current liabilities		44	-
Current liabilities			
Payables to related parties	21	-	1
Trade payables		2	49
Tax liabilities	11	218	3
Payables to personnel and social security	12	68	7
Dividend liabilities	13	4 787	-
Leasing liabilities	14	58	16
Other current liabilities		2	2
Total current liabilities		5 135	78
TOTAL LIABILITIES		5 179	78
TOTAL EQUITY AND LIABILITIES		323 436	322 447

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GRADUS AD
INTERIM INDIVIDUAL CASH FLOW STATEMENT
FOR THE PERIOD ENDING JUNE 30, 2023

	1-6/2023	1-6/2022
	BGN'000	BGN'000
Cash flows from operating activity		
Proceeds from customers	502	160
Payments to suppliers	(468)	(379)
Payments to personnel and social security	(253)	(243)
Taxes paid/ refunded, other than income tax, net	(36)	(25)
Other proceeds, net	(52)	(35)
Net cash flows from operating activity	(307)	(522)
Cash flows from investing activity		
Assets purchase	-	(2)
Loans to related parties	(12 500)	-
Proceeds from loans	7 000	800
Interest received on granted loans	537	206
Purchase of investments	(6)	-
Dividends received	12 095	6 999
Net cash flows used in investing activity	7 126	8 003
Cash flows from financing activity		
Payments on securities buy-back	(4 099)	-
Dividends paid	-	-
Taxes paid on dividends paid	-	(266)
Payments on leasing contracts	(30)	(30)
Other proceeds on financing activities	(142)	-
Net cash flows used in financing activity	(4 271)	(296)
Net increase / decrease in cash	2 548	7 185
Cash and cash equivalents on 01 January	2 570	6 916
Cash and cash equivalents on 30 June	5 118	14 101

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GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING JUNE 30, 2023

	Share capital	Issue premium	Retained earnings	Total share capital
	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 31 December 2021	243 609	62 287	11 843	317 739
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	11 778	11 778
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>	-	-	(10 962)	(10 962)
Balance at 30 June 2022	243 609	62 287	12 659	318 555
Balance at 31 December 2022	243 609	62 287	16 473	322 369
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	4 987	4 987
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>			(5 000)	(5 000)
<i>Treasury ordinary shares</i>	(4 099)	-	-	(4 099)
Balance at 30 June 2023	239 510	62 287	16 460	318 257

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